

S.23.01. Own Funds

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by row and column number, as shown in the template in Annex I.

This Annex relates to opening, quarterly and annual submission for third country branches.

	ITEM	INSTRUCTIONS
R0130/C0010 (A12)	Reconciliation reserve before deduction for participations – total	The reconciliation reserve represents reserves (e.g. retained earnings), net of adjustments (e.g. ring-fenced funds) but it also reconciles differences between accounting valuation and valuation according to article 75 of Directive 2009/138/EC.
R0130/C0020 (B12)	Reconciliation reserve before deduction for participations- tier 1 unrestricted	The reconciliation reserve represents reserves (e.g. retained earnings), net of adjustments (e.g. ring-fenced funds) but it also reconciles differences between accounting valuation and valuation according to Directive 2009/138/EC .
R0160/C0010 (A15)	An amount equal to the value of net deferred tax assets - total	This is the total amount of net deferred tax assets of the third country branch.
R0160/C0050 (D15)	An amount equal to the value of net deferred tax assets – tier 3	This is the amount of net deferred tax assets of the third country branch that meet the tier 3 classification criteria.
R0230/C0010 (A503)	Deduction for participations in financial and credit institutions - total	This is the total deduction for participations in financial and credit institutions.
R0230/C0020 (B503)	Deduction for participations in financial and credit institutions - tier 1 unrestricted	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 1 unrestricted.
R0230/C0030 (C503)	Deduction for participations in financial and credit institutions - tier 1 restricted	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 1 restricted.
R0230/C0040 (D503)	Deduction for participations in financial and credit institutions - tier 2	This is the amount of the deduction for participations in financial and credit institutions that are deducted from tier 2.
R0290/C0010 (A20)	Total basic own funds after deductions	This is the total amount of basic own fund items after deductions.
R0290/C0020 (B20)	Total basic own funds after deductions – tier 1 unrestricted	This is the total amount of basic own fund items after deductions that meet the criteria for Tier 1 unrestricted items.

R0290/C0030 (B20A)	Total basic own funds after deductions – tier 1 restricted	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 1 restricted items.
R0290/C0040 (C20)	Total basic own funds after deductions – tier 2	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 2.
R0290/C0050 (D20)	Total basic own funds after deductions – tier 3	This is the total amount of basic own fund items after adjustments that meet the criteria for Tier 3.

Ancillary own funds

R0340/C0010 (A37)	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC– total	This is the total amount of letters of credit and guarantees that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0340/C0040 (C37)	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC– tier 2	This is the total amount of letters of credit and guarantees that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC that meet the criteria for Tier 2.
R0350/C0010 (A38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC- total	This is the total amount of letters of credit and guarantees that satisfy criteria for Tier 2 or Tier 3, other than those that are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0350/C0040 (C38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC – tier 2	This is the total amount of letters of credit and guarantees that meet the criteria for Tier 2, other than those which are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC.
R0350/C0050 (D38)	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC– tier 3	This is the total amount of letters of credit and guarantees that meet the criteria for Tier 3, other than those which are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions authorised in accordance with Directive 2006/48/EC .
R0390/C0010 (A42)	Other ancillary own funds - total	This is the total amount of other ancillary own funds.
R0390/C0040 (C42)	Other ancillary own funds – tier 2	This is the amount of other ancillary own funds that meet criteria for Tier 2.

R0390/C0050 (D42)	Other ancillary own funds – tier 3	This is the amount of other ancillary own funds that meet criteria for Tier 3.
R0400/C0010 (A43)	Total ancillary own funds	This is the total amount of ancillary own fund items.
R0400/C0040 (C43)	Total ancillary own funds tier 2	This is the total amount of ancillary own fund items that meet the criteria for Tier 2.
R0400/C0050 (D43)	Total ancillary own funds – tier 3	This is the total amount of ancillary own fund items that meet the criteria for Tier 3.
Available and eligible own funds		
R0500/C0010 (A46)	Total available own funds to meet the SCR	This is the sum of all basic own fund items and ancillary own fund items that meet the tier 1, tier 2 and tier 3 criteria and that are therefore available to meet the SCR.
R0500/C0020 (B46)	Total available own funds to meet the SCR – tier 1 unrestricted	This the sum of all basic own fund items that meet the criteria to be included in Tier 1 unrestricted items and that are therefore available to meet the SCR.
R0500/C0030 (C46)	Total available own funds to meet the SCR – tier 1 restricted	This the sum of all basic own fund items that meet the criteria to be included in Tier 1 restricted items and that are therefore available to meet the SCR.
R0500/C0040 (D46)	Total available own funds to meet the SCR – tier 2	This is the sum of all basic own fund items, after adjustments, and ancillary own fund items that meet the criteria to be included in Tier 2 and that are therefore available to meet the SCR.
R0500/C0050 (E46)	Total available own funds to meet the SCR – tier 3	This is the sum of all basic own fund items, after adjustments, and ancillary own fund items that meet the criteria to be included in Tier 3 and that are therefore available to meet the SCR.
R0510/C0010 (A47)	Total available own funds to meet the MCR	This is the sum of all basic own fund items, after adjustments, that meet the tier 1 and tier 2 criteria and that are therefore available to meet the MCR.
R0510/C0020 (B47)	Total available own funds to meet the MCR – tier 1 unrestricted	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 1 unrestricted items and that are therefore available to meet the MCR.
R0510/C0030 (C47)	Total available own funds to meet the MCR – tier 1 restricted	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 1 restricted items and that are therefore available to meet the MCR.

R0510/C0040 (D47)	Total available own funds to meet the MCR – tier 2	This is the sum of all basic own fund items, after adjustments, that meet the criteria to be included in Tier 2 and that are therefore available to meet the MCR.
R0540/C0010 (A50)	Total eligible own funds to meet the SCR	This is the total amount of available own funds that are eligible to cover the SCR.
R0540/C0020 (B50)	Total eligible own funds to meet the SCR – tier 1 unrestricted	This is the total amount of unrestricted Tier 1 own fund items that are eligible to meet the SCR.
R0540/C0030 (C50)	Total eligible own funds to meet the SCR – tier 1 restricted	This is the total amount of restricted Tier 1 own fund items that are eligible to meet the SCR.
R0540/C0040 (D50)	Total eligible own funds to meet the SCR – tier 2	This is the total amount of Tier 2 own fund items that are eligible to meet the SCR.
R0540/C0050 (E50)	Total eligible own funds to meet the SCR – tier 3	This is the total amount of Tier 3 own fund items that are eligible to meet the SCR.
R0550/C0010 (A51)	Total eligible own funds to meet the MCR	This is the total amount of own fund items that are eligible to meet the MCR.
R0550/C0020 (B51)	Total eligible own funds to meet the MCR – tier 1 unrestricted	This is the total amount of unrestricted Tier 1 own fund items that are eligible to meet the MCR.
R0550/C0030 (C51)	Total eligible own funds to meet the MCR – tier 1 restricted	This is the total amount of restricted Tier 1 own fund items that are eligible to meet the MCR.
R0550/C0040 (D51)	Total eligible own funds to meet the MCR – tier 2	This is the total amount of Tier 2 basic own fund items that are eligible to meet the MCR.
R0580/C0010 (A52)	SCR	This is the total SCR of the third country branch as a whole and shall correspond to the SCR reported on the relevant SCR template.
R0600/C0010 (A53)	MCR	This is the MCR of the third country branch and shall correspond to the total MCR reported in the relevant MCR template.
R0620/C0010 (A54)	Ratio of eligible own funds to SCR	This is the ratio of eligible own funds to the SCR.

R0640/C0010 (A55)	Ratio of eligible own funds to MCR	This is the ratio of eligible own funds to the MCR.
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Reconciliation Reserve

R0700/C0010 (B23)	Excess of assets over liabilities	This is the excess of assets over liabilities as reported in the Solvency 2 balance sheet.
R0730/C0010 (B26)	Other basic own fund items	These are the basic own fund items included in points (a)(i) to (v) of Article 69, Article 72(a) and Article 76(a), as well as those basic own fund items approved by the supervisory authority in accordance with Article 79 of the Directive 2009/138/EC.
R0740/C0010 (B27)	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	This is the total amount of the adjustment to the reconciliation reserve due to the existence of restricted own fund items in respect of ring-fenced funds and matching portfolios.
R0760/C0010 (B29)	Reconciliation reserve before deduction for participations-total	This the reconciliation reserve of the third country branch, before deductions for participations.
R0770/C0010 (A30)	Expected profits included in future premiums (EPIFP) - Life business	The reconciliation reserve includes an amount of the excess of assets over liabilities that corresponds to the expected profit in future premiums (EPIFP). This cell represents that amount for the life business of the third country branch.
R0780/C0010 (A31)	Expected profits included in future premiums (EPIFP) - Non-life business	The reconciliation reserve includes an amount of the excess of assets over liabilities that corresponds to the expected profit in future premiums (EPIFP). This cell represents that amount for the non-life business of the third country branch.
R0790/C0010 (A32)	Total Expected profits included in future premiums (EPIFP)	This is the total amount calculated as expected profits included in future premiums.